



# U.K. Aggarwal & Associates

## CHARTERED ACCOUNTANTS

Dated .....

Ref. ....

### INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS


SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

1. We have audited the accompanying financial statement of SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2022, Statement of Income & Expenditure and Receipts and payment account for the year ended 31<sup>st</sup> March, 2022 and a summary of significant accounting policies and other explanatory information.
2. These Financial Statements are the responsibility of the governing body of the RWA and our role is to express an opinion on them based on our audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis or otherwise, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used as well as evaluating the overall financial statement presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.
4. Further We report that
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit
  - b. In our opinion proper books of account as required by law have been kept by the RWA so far as it appears from our examination.
  - c. The Balance Sheet, statement of Income and Expenditure and receipts and payment account dealt with by this Report are in agreement with the books of account.



- d. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view:-
- (i) In the case of the balance sheet, of the state of the affairs of the RWA as at 31<sup>st</sup> march, 2022; and
  - (ii) In the case of the Income and Expenditure Account of the surplus of the RWA for the year ended on that date.
  - (iii) In the case of Receipts and payment Account for the year ending 31<sup>st</sup> March, 2022
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the financial statements are true and correct.

For U.K. Aggarwal & Associates  
Chartered Accountants  
Firm Registration No. 009464N

  
Umesh Kumar Aggarwal  
Proprietor  
Membership No. 082011  
UDIN: 22082011ALIWFM2572



Place: New Delhi  
Date: 21<sup>st</sup> June, 2022



**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION**  
**BALANCE SHEET AS AT 31ST MARCH, 2022**

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR	PREVIOUS YEAR	ASSETS	CURRENT YEAR
	<b>CAPITAL FUND</b>			<b>FIXED ASSETS</b>	
863,591	Opening Balances 942,373		227,419	As per Annexure - 1	195,928
78,782	Add : Surplus / (Deficit) for the year 549,820				
-	Less : Income Tax AY 2021-22 1,518	1,490,675		<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
			460	Digital Info Solutions	-
	<b>EXPENSES PAYABLE</b>		-	Income Tax Refund A.Y.2021-22	1,480
5,900	Audit Fee Payable 5,900	5,900			
25,695	Salary Payable 42,741	42,741	-	<b>CASH &amp; BANK BALANCES</b>	
139,719	Security Expense payable 202,730	202,730	1,436,047	Punjab National Bank	1,532,757
460	TDS Payable -	-	5,935	Cash in Hand	16,881
	<b>OTHER CURRENT LIABILITIES</b>				
-	Membership Received in Advance 500	500			
-	Security Received in Advance 4,500	4,500			
555,714	Advance Collection -	-			
<b>1,669,861</b>	<b>TOTAL</b>	<b>1,747,046</b>	<b>1,669,861</b>	<b>TOTAL</b>	<b>1,747,046</b>

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 009464N

Umesh Kumar Aggarwal  
Proprietor  
Membership No. 082011  
UDIN: 22082011ALIWFM2572



*[Signature]*  
Treasurer

*[Signature]*  
Secretary

*[Signature]*  
President

PLACE : New Delhi  
DATE : 21st June, 2022



**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

PREVIOUS YEAR	EXPENDITURE	AMOUNT RS.	PREVIOUS YEAR	INCOME	AMOUNT RS.
7,930	Bank Charges	3,591	242,640	Donation Received	733,684
	<b>CELEBRATION EXPENSES</b>		12,000	Donation- others	-
1,900	Independence Day Expenses	4,560	137,001	Donation Corona Welfare Fund	-
	<b>SECURITY EXPENSES</b>		41,700	Dog Money	46,600
			22,272	Interest On Saving Bank	62,269
2,113,873	Security Guard Salary (Shared with Society)	2,422,789	240,000	Membership Fee Received	279,083
260	AGM Expenses / Meeting Expenses	30,325	1,965,000	Security Charges Received	2,458,766
183,985	Corona Covid-19 Expenses	4,259	3,000	Car Stickers-Receipt	3,300
36,709	Depreciation	31,491	127,450	Short term capital gain from mutual fund	-
-	Computer Repair & Maint.	7,046	8	Short and Excess	-
2,224	Farmer Market Expenses	-	-	TDS AY 2021-22	2,998
-	General Expenses	4,858			
5,369	Printing Expenses	18,839			
6,612	Repair & Maintenance	11,249			
106	Postage and Courier Charges	-			
292,324	Salaries	438,890			
1,386	Staff Welfare	-			
14,410	Electricity Expenses	16,170			
4,867	Telephone Expenses	4,329			
793	Miscellaneous Expenses	-			
-	Water Charges	724			
33,641	Website Hosting / Web Site Maintenance / Attendance	31,860			
5,900	Audit Fee	5,900			
78,782	Excess Of Income Over Expenditure	549,820			
2,791,071	<b>TOTAL</b>	3,586,700	2,791,071	<b>TOTAL</b>	3,586,700

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 009464N

Umesh Kumar Aggarwal  
Proprietor  
Membership No. 082011  
UDIN: 22082011ALIWFM2572



*[Signature]*  
Treasurer

*[Signature]*  
Secretary

*[Signature]*  
President

PLACE : New Delhi  
DATE : 21st June, 2022

**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

RECEIPTS	AMOUNT (RS)	PAYMENTS	AMOUNT (RS)
Opening Cash & Bank Balances		Audit Fee	5,900
Cash In Hand 5,935		Bank Charges	3,591
Bank Balances -PNB 1,436,047	1,441,982	Covid -19 Expenses	4,259
Security Charges Received	2,458,765	Computer Repair and Maintenance	7,046
Car Stricker - Receipt	3,300	Electricity Expenses	16,170
Donation ( Net of Advance last year )	534,160	General Expenses	4,858
Interest On Saving Bank	62,269	Independence Day Expenses	4,560
Membership Fee Received	279,083	Printing and stationery	18,839
Dog Money	46,600	Salaries	421,844
Advance Membership & Security	5,000	Security Expenses	2,359,777
		Society Development Expenses from Advance Donation	356,190
		Telephone Expenses	4,329
		Meeting / AGM Expenses	30,325
		Repair & Maintenance	11,249
		Water Charges	724
		Website Hosting / Web Site Maintenance / Attendance	31,860
		Machine Expenses	
		Closing Cash & Bank Balance	
		Cash In Hand 16,881	
		Bank Balances - PNB 1,532,757	1,549,638
TOTAL	4,831,159	TOTAL	4,831,159

In terms of our separate report of even date attached

FOR SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

For U.K. AGGARWAL & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 009464N

Umesh Kumar Aggarwal  
Proprietor  
Membership No. 082011  
UDIN: 22082011ALIWFM2572



*[Signature]*  
Treasurer

*[Signature]*  
Secretary

*[Signature]* Bhaswati Mukhiy  
President

PLACE : New Delhi  
DATE : 21st June, 2022



**SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION**  
**FIXED ASSETS AS ON 31ST MARCH , 2022**

**Annexure - 1**

NAME OF ASSETS	WDV AS ON 01.04.2021	ADDITION 1ST HALF	ADDITION 2ND HALF	DELETION	TOTAL	DEPRECIATION		WDV AS ON 31.03.2022
						RATE	AMOUNT	
RWA OFFICE	3,867	-	-	-	3,867	10%	387	3,480
FURNITURE & FIXTURES	48,371	-	-	-	48,371	10%	4,837	43,534
OFFICE EQUIPMENT	31,713	-	-	-	31,713	15%	4,757	26,956
AIR CONDITIONER	17,701	-	-	-	17,701	15%	2,655	15,046
ATTENDENCE MACHINE	18,935	-	-	-	18,935	15%	2,840	16,095
PLANT & MACHINERY	147	-	-	-	147	15%	22	125
COMPUTER	51	-	-	-	51	40%	-	51
PRINTER	13	-	-	-	13	40%	-	13
INVERTER	2,785	-	-	-	2,785	15%	418	2,367
CCTV Camera	103,835	-	-	-	103,835	15%	15,575	88,260
<b>TOTAL</b>	<b>227,419</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>227,419</b>		<b>31,491</b>	<b>195,928</b>





## SARVODAYA ENCLAVE RESIDENT WELFARE ASSOCIATION

NOTE: SIGNIFICANT ACCOUNTING POLICIES AS AT 31<sup>ST</sup> MARCH, 2022

(a) Basis of Preparation of Financial Standards

The Financial statements have been prepared on accrual basis in accounting with the generally accepted accounting principles (GAAP)

(b) Revenue Recognition

Income booked on cash basis except donation received on account of Colony development fund..

(c) Fixed Assets

Fixed assets are stated at their original cost less accumulated depreciation and impairment loss, if any.

(d) Depreciation

Depreciation is calculated on the Written down value of the assets at the rates specified by the Income Tax Act, 1961.

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH, 2022

1. Yearly subscription from the members, nomination fee for the election and interest from bank on saving accounts have been treated as income for the year.
2. Previous year figures have been indicated & regrouped as only for a comparison.

For U.K. Aggarwal & Associates  
Chartered Accountants  
Firm Registration No. 009464N

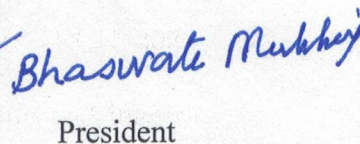
For Sarvodaya Enclave Resident Welfare Association

Umesh Kumar Aggarwal  
Proprietor  
Membership No. 082011  
UDIN: 22082011ALIWFM2572



  
Treasurer

  
Secretary

  
President

Place: New Delhi  
Date: 21<sup>st</sup> June, 2022